WORLD TRAVEL & TOURISM COUNCIL

TRAVEL & TOURISM
ECONOMIC IMPACT 2018
UKRAINE

ECONOMIC IMPACT 2018

"Inclusive growth and ensuring a future with quality jobs are the concerns of governments everywhere. Travel & Tourism, which already supports one in every ten jobs on the planet, is a dynamic engine of employment opportunity."

Gloria Guevara Manzo, President & CEO
World Travel & Tourism Council

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THE ECONOMIC IMPACT OF GLOBAL TRAVEL & TOURISM

10.4%

Travel & Tourism GDP as a percentage of global GDP.

4.6%

Direct Travel & Tourism GDP growth in 2017.

1/10

jobs are supported by Travel & Tourism. This is 9.9% of global employment.

1/5

of all global net jobs created in last decade have been within the Travel & Tourism sector.

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Inside cover: Derek Thomson, Unsplash

As one of the world's largest economic sectors, Travel & Tourism creates jobs, drives exports, and generates prosperity across the world. In our annual analysis of the global economic impact of Travel & Tourism, the sector is shown to account for 10.4% of global GDP and 313 million jobs, or 9.9% of total employment, in 2017.

The right policy and investment decisions are only made with empirical evidence. For over 25 years, the World Travel & Tourism Council (WTTC) has been providing this evidence, quantifying the economic and employment impact of Travel & Tourism. Our 2018 Annual Economic Reports cover 185 countries and 25 regions of the world, providing the necessary data on 2017 performance as well as unique 10-year forecasts on the sector's potential.

2017 was one of the strongest years of GDP growth in a decade with robust consumer spending worldwide. This global growth transferred again into Travel & Tourism with the sector's direct growth of 4.6% outpacing the global economy for the seventh successive year. As in recent years, performance was particularly strong across Asia, but proving the sector's resilience, 2017 also saw countries such as Tunisia, Turkey and Egypt that had previously been devastated by the impacts of terrorist activity, recover strongly.

This power of resilience in Travel & Tourism will be much needed for the many established Travel & Tourism destinations that were severely impacted by natural disasters in 2017. While our data shows the extent of these impacts and rates of recovery over the decade ahead, beyond just numbers, WTTC and its Members are working hard to support local communities as they rebuild and recover.

Inclusive growth and ensuring a future with quality jobs are the concerns of governments everywhere. Travel & Tourism, which already supports one in every ten jobs on the planet, is a dynamic engine of employment opportunity. Over the past ten years, one in five of all jobs created across the world has been in the sector and, with the right regulatory conditions and government support, nearly 100 million new jobs could be created over the decade ahead.

Over the longer term, forecast growth of the Travel & Tourism sector will continue to be robust as millions more people are moved to travel to see the wonders of the world. Strong growth also requires strong management, and WTTC will also continue to take a leadership role with destinations to ensure that they are planning effectively and strategically for growth, accounting for the needs of all stakeholders and using the most advanced technologies in the process.

WTTC is proud to continue to provide the evidence base required in order to help both public and private bodies make the right decisions for the future growth of a sustainable Travel & Tourism sector, and for the millions of people who depend on it.

Gloria G.

Gloria Guevara Manzo
President & CEO

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THE ECONOMIC IMPACT OF TRAVEL & TOURISM

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2018 ANNUAL RESEARCH: KEY FACTS[1]

2018 FORECAST

GDP: DIRECT CONTRIBUTION

The direct contribution of Travel & Tourism to GDP was UAH39.6bn (USD1,467.4mn), 1.5% of total GDP in 2017 and is forecast to rise by 8.0% in 2018, and to rise by 2.7% pa, from 2018-2028, to UAH56.0bn (USD2,072.9mn), 1.7% of total GDP in 2028.

GDP: TOTAL CONTRIBUTION

The total contribution of Travel & Tourism to GDP was UAH147.2bn (USD5,452.2mn), 5.7% of GDP in 2017, and is forecast to rise by 7.2% in 2018, and to rise by 3.0% pa to UAH211.7bn (USD7,841.4mn), 6.6% of GDP in 2028.

EMPLOYMENT: DIRECT CONTRIBUTION

In 2017 Travel & Tourism directly supported 228,000 jobs (1.4% of total employment). This is expected to rise by 6.6% in 2018 and rise by 1.4% pa to 278,000 jobs (1.6% of total employment) in 2028.

EMPLOYMENT: TOTAL CONTRIBUTION

In 2017, the total contribution of Travel & Tourism to employment, including jobs indirectly supported by the industry was 5.1% of total employment (856,000 jobs). This is expected to rise by 6.4% in 2018 to 910,500 jobs and rise by 1.5% pa to 1,056,000 jobs in 2028 (6.0% of total).

VISITOR EXPORTS

Visitor exports generated UAH43.7bn (USD1,618.0mn), 3.3% of total exports in 2017. This is forecast to grow by 9.8% in 2018, and grow by 4.5% pa, from 2018-2028, to UAH74.7bn (USD2,765.0mn) in 2028, 5.1% of total.

INVESTMENT

Travel & Tourism investment in 2017 was UAH7.9bn, 1.9% of total investment (USD291.0mn). It should rise by 7.3% in 2018, and rise by 5.0% pa over the next ten years to UAH13.8bn (USD510.4mn) in 2028, 2.6% of total.

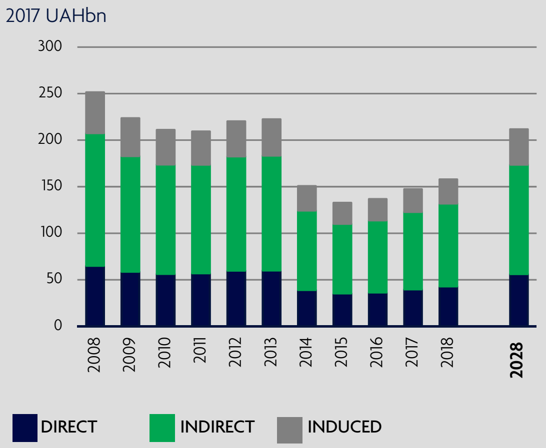
[1]All values are in constant 2017 prices & exchange rates

WORLD RANKING (OUT OF 185 COUNTRIES):

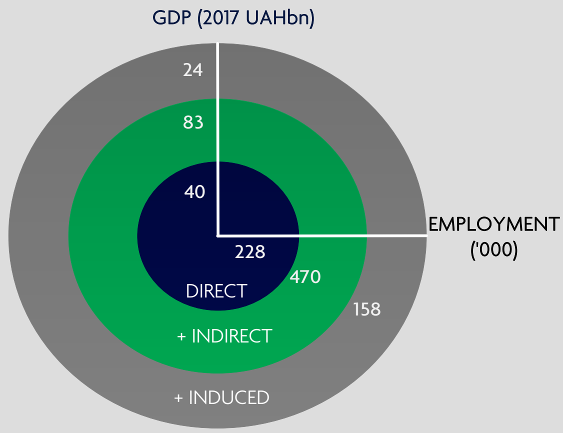
Relative importance of Travel & Tourism's total contribution to GDP

83	153	13	138
ABSOLUTE	RELATIVE SIZE	GROWTH	LONG-TERM GROWTH
Size in 2017	Contribution to GDP in 2017	2018 forecast	Forecast 2018-2028

TOTAL CONTRIBUTION OF TRAVEL & TOURISM TO GDP



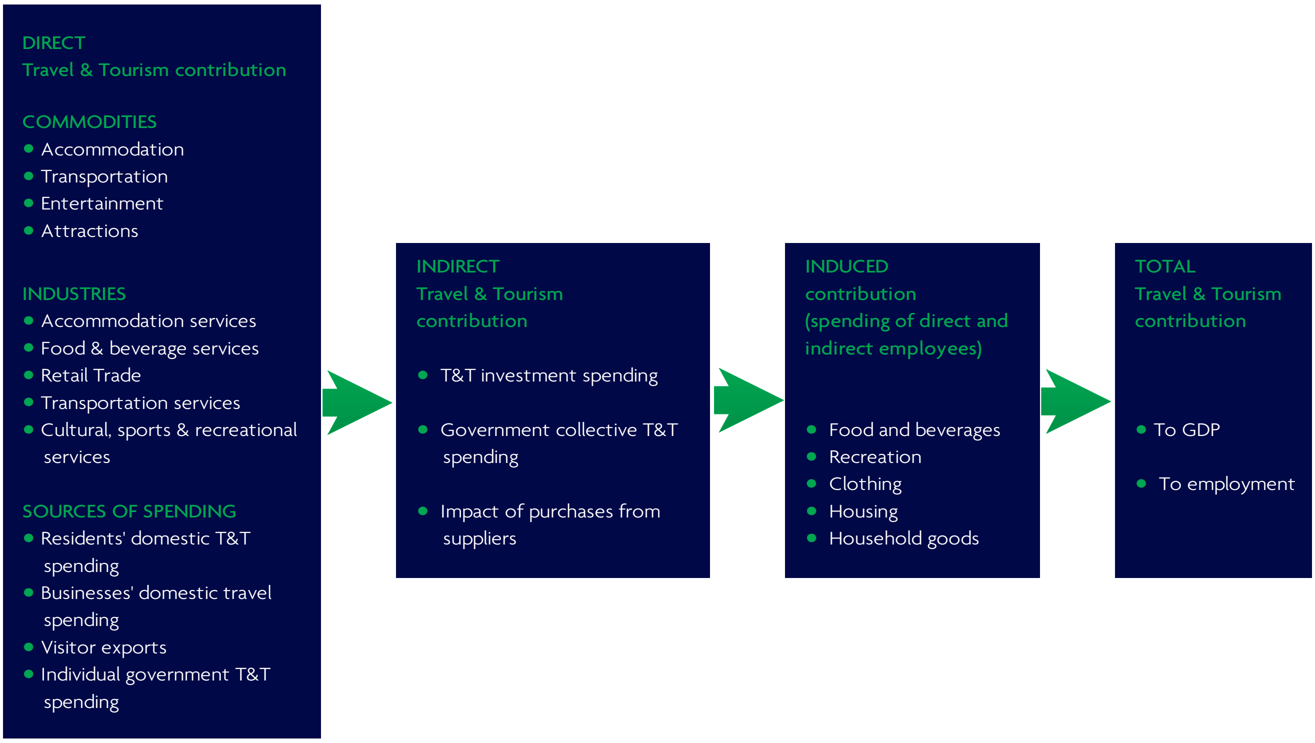
BREAKDOWN OF TRAVEL & TOURISM'S TOTAL CONTRIBUTION TO GDP AND EMPLOYMENT 2017



= TOTAL CONTRIBUTION OF TRAVEL & TOURISM

DEFINING THE ECONOMIC CONTRIBUTION OF TRAVEL & TOURISM

Travel & Tourism is an important economic activity in most countries around the world. As well as its direct economic impact, the industry has significant indirect and induced impacts. The UN Statistics Division-approved Tourism Satellite Accounting methodology (TSA:RMF 2008) quantifies only the direct contribution of Travel & Tourism. But WTTC recognises that Travel & Tourism's total contribution is much greater, and aims to capture its indirect and induced impacts through its annual research.



DIRECT CONTRIBUTION

The direct contribution of Travel & Tourism to GDP reflects the 'internal' spending on Travel & Tourism (total spending within a particular country on Travel & Tourism by residents and non-residents for business and leisure purposes) as well as government 'individual' spending - spending by government on Travel & Tourism services directly linked to visitors, such as cultural (eg museums) or recreational (eg national parks).

The direct contribution of Travel & Tourism to GDP is calculated to be consistent with the output, as expressed in National Accounting, of tourism-characteristic sectors such as hotels, airlines, airports, travel agents and leisure and recreation services that deal directly with tourists. The direct contribution of Travel & Tourism to GDP is calculated from total internal spending by 'netting out' the purchases made by the different tourism sectors. This measure is consistent with the definition of Tourism GDP, specified in the 2008 Tourism Satellite Account: Recommended Methodological Framework (TSA: RMF 2008).

The total contribution of Travel & Tourism includes its 'wider impacts' (ie the indirect and induced impacts) on the economy. The 'indirect' contribution includes the GDP and jobs supported by:

- Travel & Tourism investment spending – an important aspect of both current and future activity that includes investment activity such as the purchase of new aircraft and construction of new hotels;
- Government 'collective' spending, which helps Travel & Tourism activity in many different ways as it is made on behalf of the 'community at large' – eg tourism marketing and promotion, aviation, administration, security services, resort area security services, resort area sanitation services, etc;
- Domestic purchases of goods and services by the sectors dealing directly with tourists – including, for example, purchases of food and cleaning services by hotels, of fuel and catering services by airlines, and IT services by travel agents.

The 'induced' contribution measures the GDP and jobs supported by the spending of those who are directly or indirectly employed by the Travel & Tourism industry.

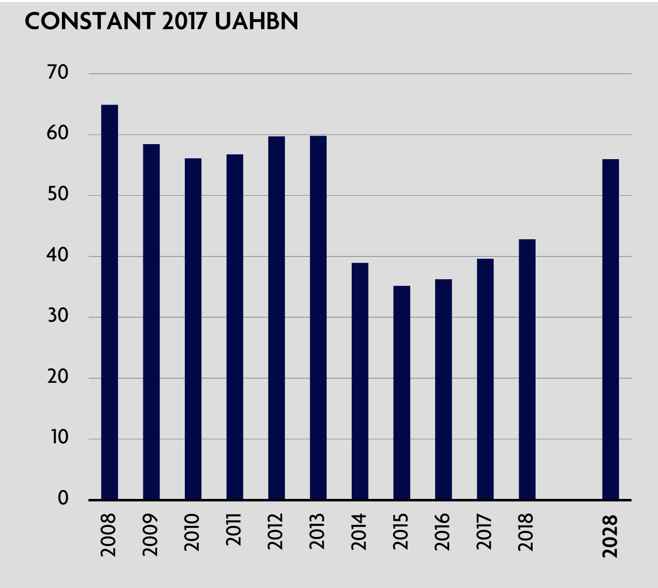
PLEASE NOTE THAT DUE TO CHANGES IN METHODOLOGY BETWEEN 2010 AND 2011, IT IS NOT POSSIBLE TO COMPARE FIGURES PUBLISHED BY WTTC FROM 2011 ONWARDS WITH THE SERIES PUBLISHED IN PREVIOUS YEARS.

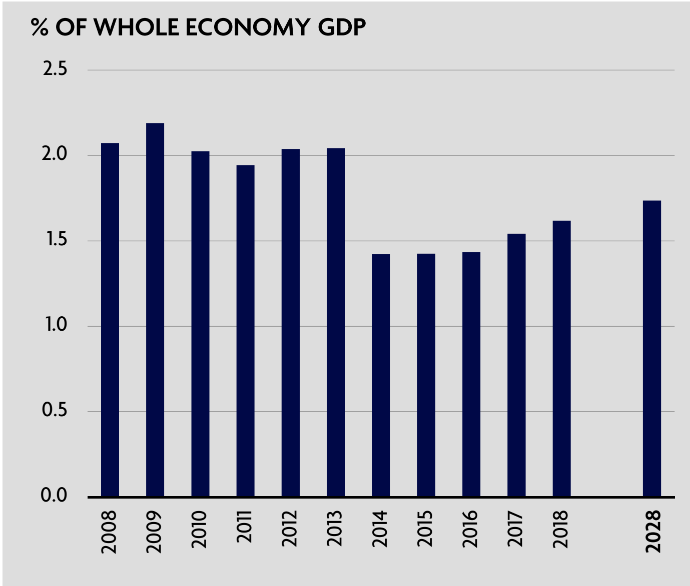
TRAVEL & TOURISM'S CONTRIBUTION TO GDP[1]

The direct contribution of Travel & Tourism to GDP in 2017 was UAH39.6bn (1.5% of GDP). This is forecast to rise by 8.0% to UAH42.8bn in 2018. This primarily reflects the economic activity generated by industries such as hotels, travel agents, airlines and other passenger transportation services (excluding commuter services). But it also includes, for example, the activities of the restaurant and leisure industries directly supported by tourists.

The direct contribution of Travel & Tourism to GDP is expected to grow by 2.7% pa to UAH56.0bn (1.7% of GDP) by 2028.

UKRAINE: DIRECT CONTRIBUTION OF TRAVEL & TOURISM TO GDP

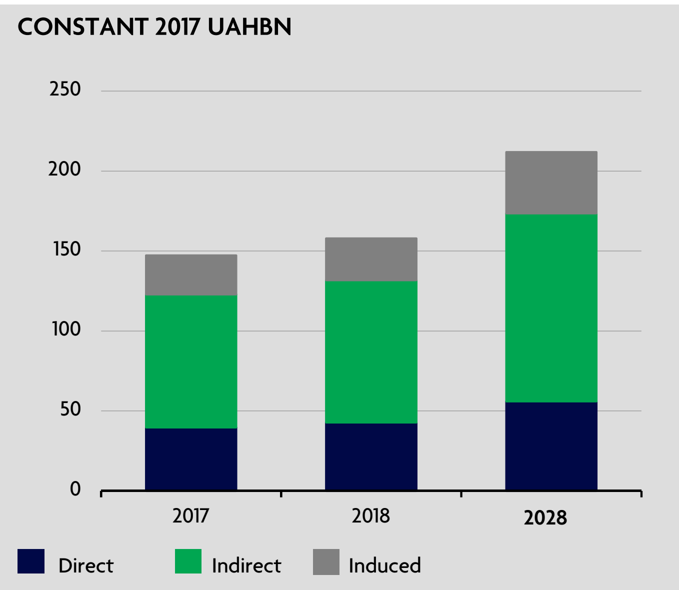


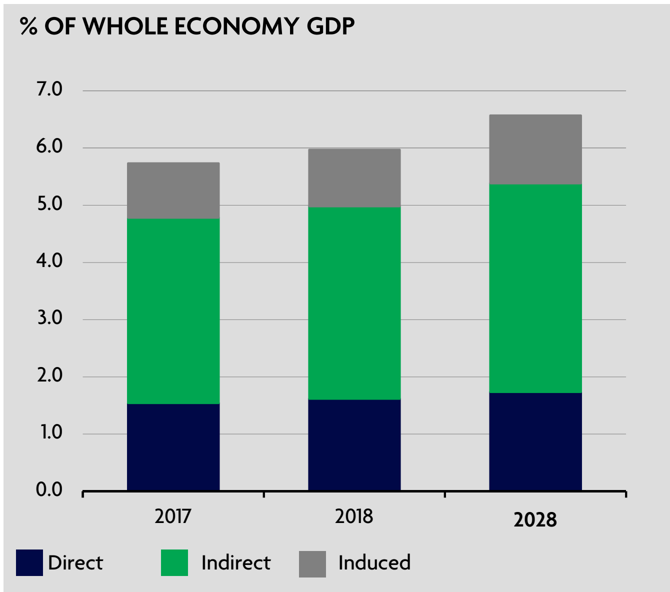


The total contribution of Travel & Tourism to GDP (including wider effects from investment, the supply chain and induced income impacts, see page 2) was UAH147.2bn in 2017 (5.7% of GDP) and is expected to grow by 7.2% to UAH157.8bn (6.0% of GDP) in 2018.

It is forecast to rise by 3.0% pa to UAH211.7bn by 2028 (6.6% of GDP).

UKRAINE:TOTAL CONTRIBUTION OF TRAVEL & TOURISM TO GDP





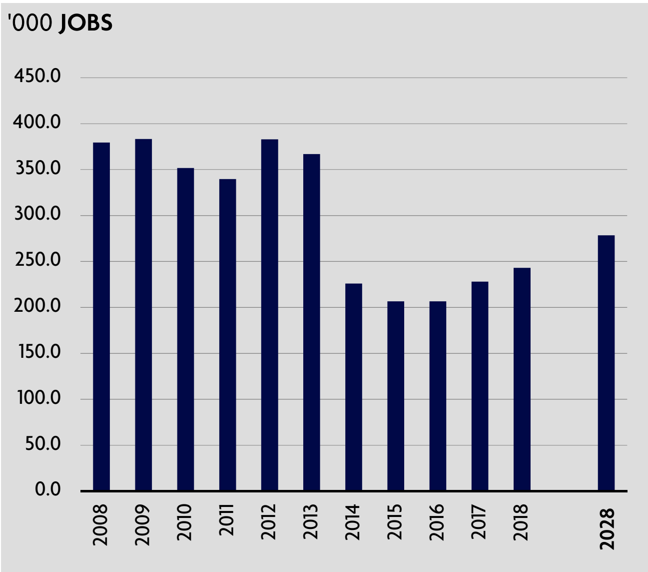
[1] All values are in constant 2017 prices & exchange rates

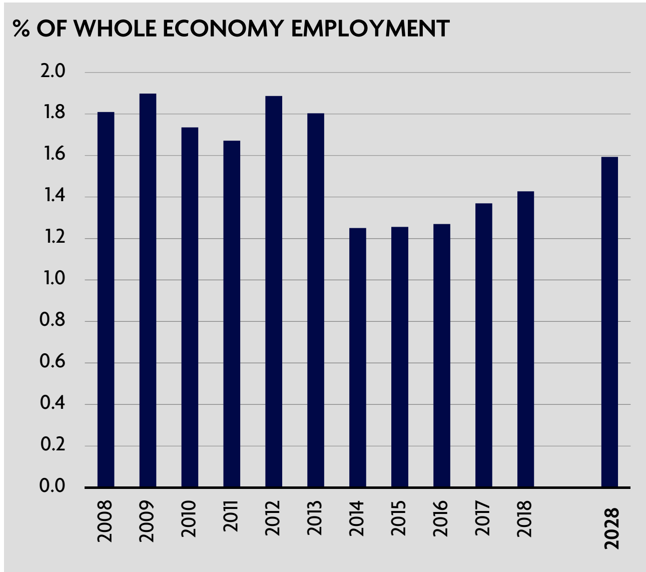
TRAVEL & TOURISM'S CONTRIBUTION TO EMPLOYMENT

Travel & Tourism generated 228,000 jobs directly in 2017 (1.4% of total employment) and this is forecast to grow by 6.6% in 2018 to 243,000 (1.4% of total employment). This includes employment by hotels, travel agents, airlines and other passenger transportation services (excluding commuter services). It also includes, for example, the activities of the restaurant and leisure industries directly supported by tourists.

By 2028, Travel & Tourism will account for 278,000 jobs directly, an increase of 1.4% pa over the next ten years.

UKRAINE: DIRECT CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

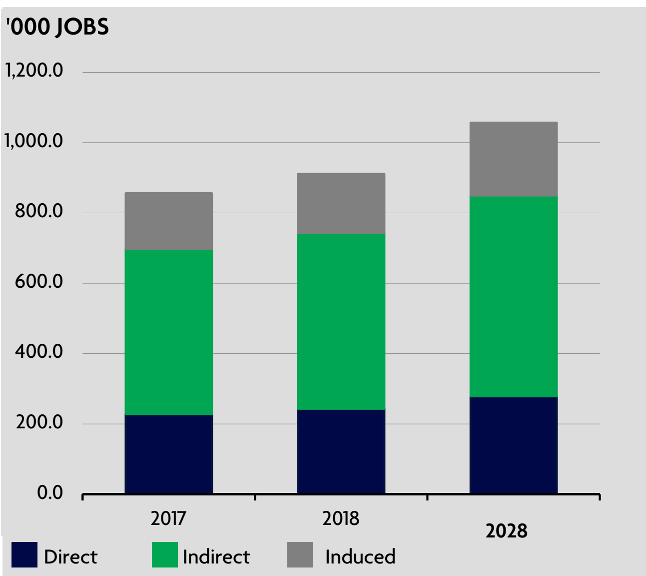


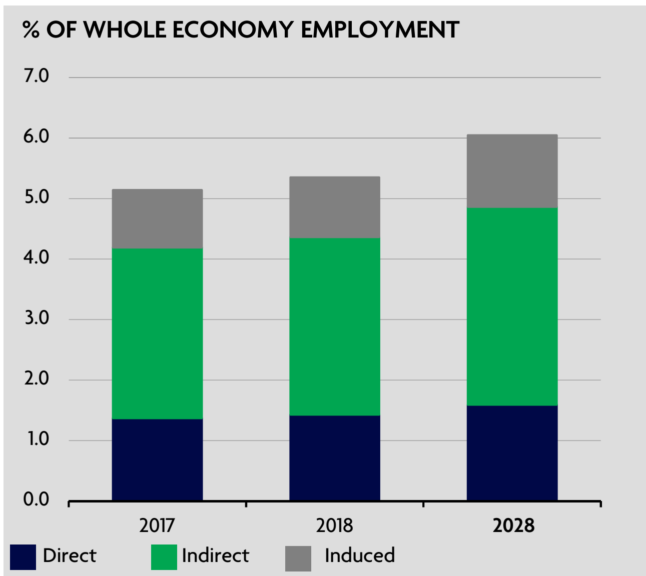


The total contribution of Travel & Tourism to employment (including wider effects from investment, the supply chain and induced income impacts, see page 2) was 856,000 jobs in 2017 (5.1% of total employment). This is forecast to rise by 6.4% in 2018 to 910,500 jobs (5.3% of total employment).

By 2028, Travel & Tourism is forecast to support 1,056,000 jobs (6.0% of total employment), an increase of 1.5% pa over the period.

UKRAINE:TOTAL CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT





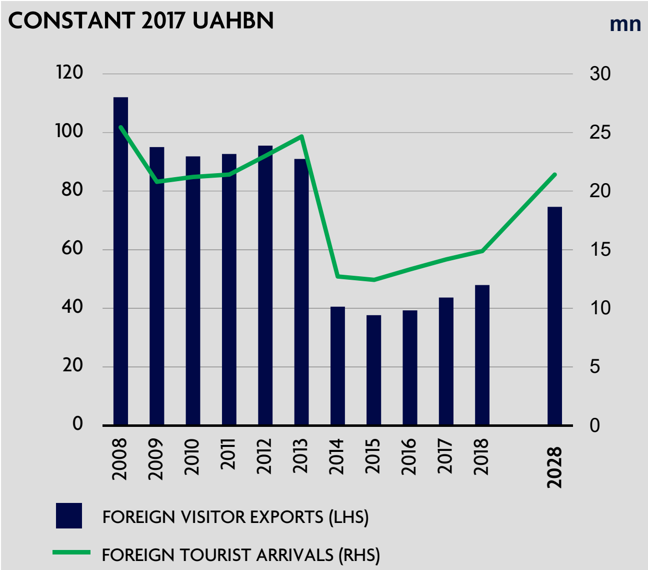
VISITOR EXPORTS AND INVESTMENT[1]

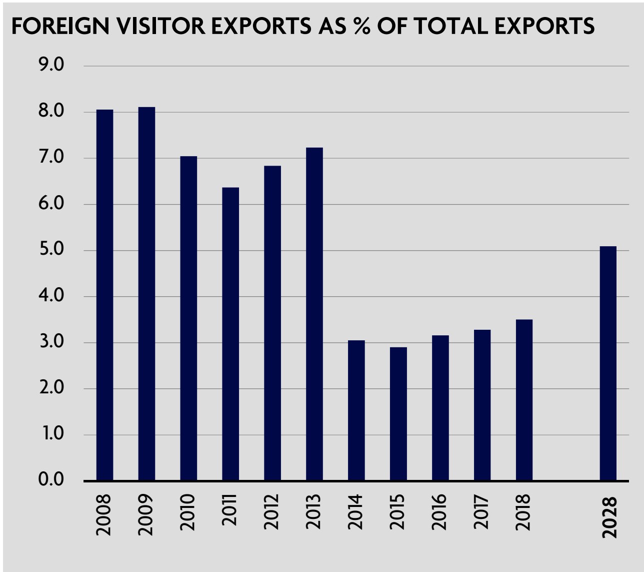
VISITOR EXPORTS

Visitor exports are a key component of the direct contribution of Travel & Tourism. In 2017, Ukraine generated UAH43.7bn in visitor exports. In 2018, this is expected to grow by 9.8%, and the country is expected to attract 14,889,000 international tourist arrivals.

By 2028, international tourist arrivals are forecast to total 21,413,000, generating expenditure of UAH74.7bn, an increase of 4.5% pa.

UKRAINE:VISITOR EXPORTS AND INTERNATIONAL TOURIST ARRIVALS



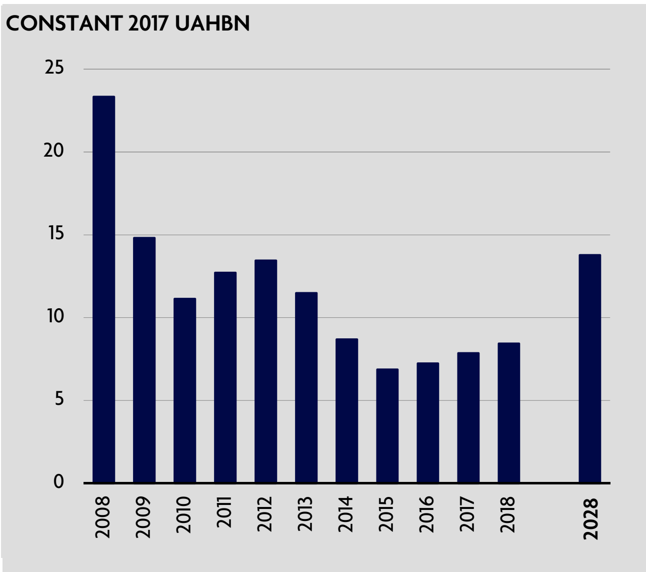


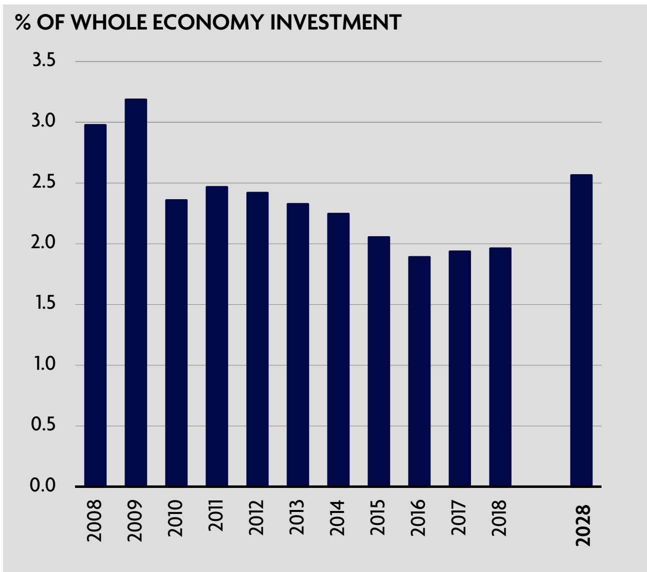
INVESTMENT

Travel & Tourism is expected to have attracted capital investment of UAH7.9bn in 2017. This is expected to rise by 7.3% in 2018, and rise by 5.0% pa over the next ten years to UAH13.8bn in 2028.

Travel & Tourism's share of total national investment will rise from 2.0% in 2018 to 2.6% in 2028.

UKRAINE:CAPITAL INVESTMENT IN TRAVEL & TOURISM

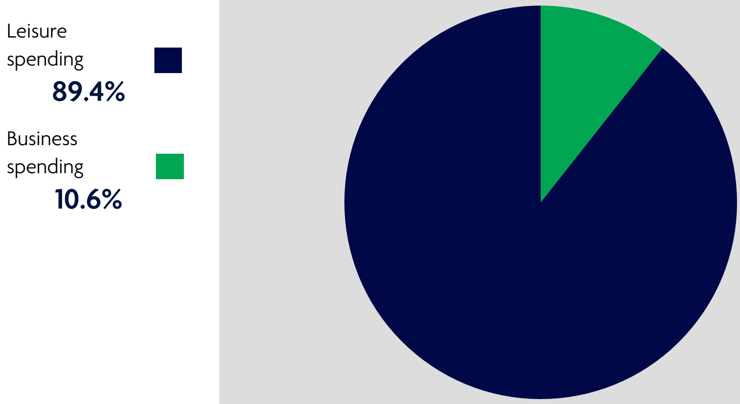




[1] All values are in constant 2017 prices & exchange rates

DIFFERENT COMPONENTS OF TRAVEL & TOURISM[1]

UKRAINE
TRAVEL & TOURISM'S CONTRIBUTION TO GDP:
BUSINESS VS LEISURE, 2017

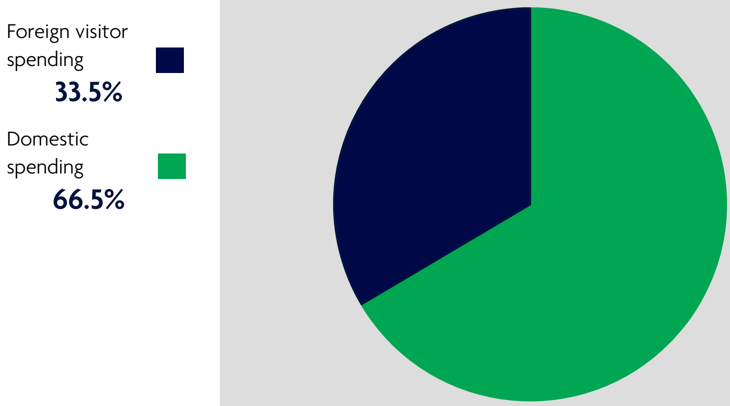


Leisure travel spending (inbound and domestic) generated 89.4% of direct Travel & Tourism GDP in 2017 (UAH116.5bn) compared with 10.6% for business travel spending (UAH13.9bn).

Leisure travel spending is expected to grow by 7.1% in 2018 to UAH124.8bn, and rise by 2.9% pa to UAH165.4bn in 2028.

Business travel spending is expected to grow by 10.4% in 2018 to UAH15.3bn, and rise by 4.7% pa to UAH24.3bn in 2028.

UKRAINE
TRAVEL & TOURISM'S CONTRIBUTION TO GDP:
DOMESTIC VS FOREIGN, 2017

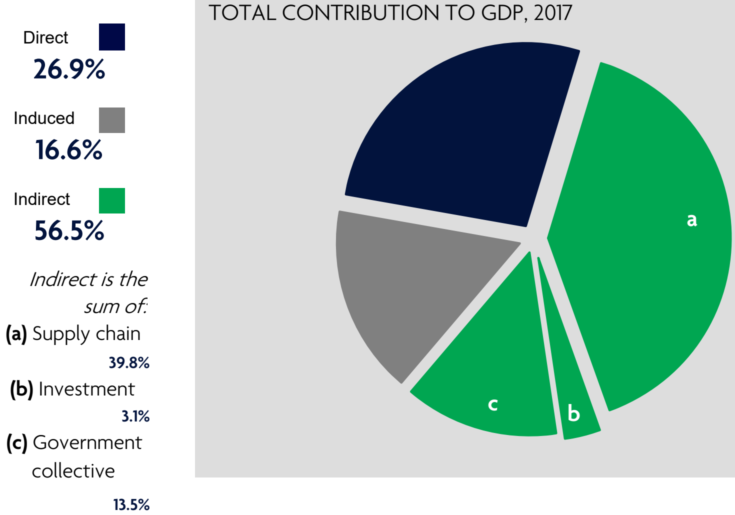


Domestic travel spending generated 66.5% of direct Travel & Tourism GDP in 2017 compared with 33.5% for visitor exports (ie foreign visitor spending or international tourism receipts).

Domestic travel spending is expected to grow by 6.3% in 2018 to UAH92.2bn, and rise by 2.2% pa to UAH115.0bn in 2028.

Visitor exports are expected to grow by 9.8% in 2018 to UAH48.0bn, and rise by 4.5% pa to UAH74.7bn in 2028.

UKRAINE
BREAKDOWN OF TRAVEL & TOURISM'S
TOTAL CONTRIBUTION TO GDP, 2017



The Travel & Tourism industry contributes to GDP and employment in many ways as detailed on page 2.

The total contribution of Travel & Tourism to GDP is nearly four times greater than its direct contribution.

[1] All values are in constant 2017 prices & exchange rates

COUNTRY RANKINGS: ABSOLUTE CONTRIBUTION,2017

	TRAVEL & TOURISM'S DIRECT CONTRIBUTION TO GDP	2017 (US$bn)
	World Average	**21.5**
21	Russian Federation	19.5
40	Poland	10.2
	Other Europe Average	5.9
52	Czech Republic	5.6
58	Finland	4.9
62	Hungary	3.3
85	Bulgaria	1.8
95	Ukraine	1.5
103	Belarus	1.1
111	Estonia	1.0
114	Lithuania	0.9

	TRAVEL & TOURISM'S TOTAL CONTRIBUTION TO GDP	2017 (US$bn)
16	Russian Federation	76.1
	World Average	**62.9**
41	Poland	23.9
43	Finland	21.3
	Other Europe Average	19.5
52	Czech Republic	16.8
60	Hungary	11.0
75	Bulgaria	6.6
83	Ukraine	5.5
94	Estonia	3.9
96	Belarus	3.4
114	Lithuania	2.3

	TRAVEL & TOURISM'S DIRECT CONTRIBUTION TO EMPLOYMENT	2017 '000 jobs
	World Average	**937.5**
21	Russian Federation	854.6
43	Poland	332.0
56	Ukraine	228.1
58	Czech Republic	223.4
	Other Europe Average	158.5
74	Hungary	156.9
98	Bulgaria	90.2
99	Belarus	85.9
116	Finland	50.9
136	Estonia	26.1
139	Lithuania	25.1

	TRAVEL & TOURISM'S TOTAL CONTRIBUTION TO EMPLOYMENT	2017 '000 jobs
16	Russian Federation	3256.5
	World Average	**2341.0**
42	Ukraine	855.8
47	Poland	738.2
	Other Europe Average	582.1
69	Czech Republic	477.0
83	Bulgaria	335.6
85	Hungary	323.8
95	Belarus	259.2
99	Finland	227.5
125	Estonia	99.4
142	Lithuania	65.3

	TRAVEL & TOURISM INVESTMENT	2017 (US$bn)
23	Russian Federation	6.8
	World Average	**4.8**
45	Poland	2.8
	Other Europe Average	2.6
51	Finland	2.2
53	Czech Republic	2.0
60	Hungary	1.4
71	Bulgaria	0.8
89	Estonia	0.5
107	Belarus	0.3
109	Ukraine	0.3
111	Lithuania	0.3

	VISITOR EXPORTS	2017 (US$bn)
28	Russian Federation	14.4
32	Poland	13.0
	World Average	**8.1**
43	Czech Republic	7.5
47	Hungary	7.1
	Other Europe Average	5.7
58	Bulgaria	4.5
64	Finland	3.7
83	Estonia	2.0
91	Ukraine	1.6
96	Lithuania	1.4
106	Belarus	1.0

The tables on pages 7-10 provide provide brief extracts from the full WTTC Country League Table Rankings, highlighting comparisons with competing destinations as well as with the world and regional average. Averages in above tables are simple cross-country averages.
The competing destinations selected are those that offer a similar tourism product and compete for tourists from the same set of origin markets. These tend to be, but are not exclusively, geographical neighbours.

COUNTRY RANKINGS: RELATIVE CONTRIBUTION, 2017

	TRAVEL & TOURISM'S DIRECT CONTRIBUTION TO GDP	2017 % share
84	Estonia	3.8
	World	3.2
109	Bulgaria	3.1
132	Czech Republic	2.6
	Other Europe	2.5
140	Hungary	2.4
154	Belarus	2.0
156	Poland	1.9
157	Finland	1.9
162	Lithuania	1.8
173	Ukraine	1.5
179	Russian Federation	1.2

	TRAVEL & TOURISM'S TOTAL CONTRIBUTION TO GDP	2017 % share
51	Estonia	15.4
72	Bulgaria	11.5
	World	10.4
112	Finland	8.3
	Other Europe	8.1
116	Hungary	8.0
119	Czech Republic	7.8
146	Belarus	6.2
153	Ukraine	5.7
166	Lithuania	4.9
167	Russian Federation	4.8
170	Poland	4.5

	TRAVEL & TOURISM'S DIRECT CONTRIBUTION TO EMPLOYMENT	2017 % share
74	Czech Republic	4.4
78	Estonia	4.0
	World	3.8
95	Hungary	3.5
114	Bulgaria	2.9
148	Poland	2.0
150	Finland	2.0
157	Belarus	1.9
160	Lithuania	1.8
	Other Europe	1.8
171	Ukraine	1.4
176	Russian Federation	1.2

	TRAVEL & TOURISM'S TOTAL CONTRIBUTION TO EMPLOYMENT	2017 % share
49	Estonia	15.3
77	Bulgaria	10.7
	World	9.9
91	Czech Republic	9.4
99	Finland	9.0
120	Hungary	7.3
	Other Europe	6.5
147	Belarus	5.8
156	Ukraine	5.1
161	Lithuania	4.8
164	Russian Federation	4.5
165	Poland	4.5

	TRAVEL & TOURISM CONTRIBUTION TO TOTAL CAPITAL INVESTMENT	2017 % share
71	Estonia	7.4
72	Bulgaria	7.4
108	Hungary	4.5
	World	4.5
	Other Europe	4.4
122	Finland	3.8
129	Czech Republic	3.6
140	Lithuania	3.2
146	Poland	3.0
171	Belarus	2.0
172	Russian Federation	2.0
175	Ukraine	1.9

	VISITOR EXPORTS CONTRIBUTION TO EXPORTS	2017 % share
81	Bulgaria	11.9
84	Estonia	10.2
	Other Europe	7.1
	World	6.5
125	Hungary	5.6
137	Poland	4.6
141	Czech Republic	4.2
143	Lithuania	4.0
147	Finland	3.8
152	Russian Federation	3.6
156	Ukraine	3.3
160	Belarus	3.0

COUNTRY RANKINGS: REAL GROWTH, 2018

	TRAVEL & TOURISM'S DIRECT CONTRIBUTION TO GDP	2018 % growth
6	Ukraine	8.0
69	Russian Federation	4.6
	Other Europe	4.2
	World	4.0
91	Estonia	3.8
96	Poland	3.6
118	Finland	3.1
121	Hungary	3.0
124	Lithuania	2.9
154	Czech Republic	2.1
162	Belarus	1.8
180	Bulgaria	-0.11

	TRAVEL & TOURISM'S TOTAL CONTRIBUTION TO GDP	2018 % growth
13	Ukraine	7.2
77	Estonia	4.4
	World	4.0
93	Russian Federation	3.9
	Other Europe	3.9
103	Poland	3.6
106	Hungary	3.4
119	Lithuania	3.1
140	Finland	2.6
166	Czech Republic	1.8
172	Belarus	1.3
181	Bulgaria	0.1

	TRAVEL & TOURISM'S DIRECT CONTRIBUTION TO EMPLOYMENT	2018 % growth
6	Ukraine	6.6
36	Russian Federation	4.3
	Other Europe	3.8
81	Hungary	2.7
	World	2.4
102	Finland	2.1
113	Poland	1.7
125	Belarus	1.5
141	Estonia	0.7
145	Lithuania	0.6
153	Czech Republic	0.3
178	Bulgaria	-1.8

	TRAVEL & TOURISM'S TOTAL CONTRIBUTION TO EMPLOYMENT	2018 % growth
8	Ukraine	6.4
	Other Europe	3.3
	World	3.0
74	Russian Federation	2.9
78	Hungary	2.7
126	Finland	1.3
127	Poland	1.3
133	Estonia	1.1
144	Belarus	0.7
151	Lithuania	0.5
164	Czech Republic	-0.18
178	Bulgaria	-1.8

	TRAVEL & TOURISM INVESTMENT	2018 % growth
16	Lithuania	7.9
23	Belarus	7.4
24	Ukraine	7.3
43	Hungary	6.5
54	Estonia	6.2
74	Poland	5.3
	World	4.8
118	Russian Federation	3.8
	Other Europe	3.5
128	Bulgaria	3.4
140	Finland	3.2
167	Czech Republic	1.0

	VISITOR EXPORTS	2018 % growth
5	Ukraine	9.8
25	Finland	7.4
30	Russian Federation	7.0
47	Belarus	6.3
	Other Europe	5.3
73	Lithuania	5.0
97	Estonia	3.9
	World	3.9
135	Hungary	2.6
146	Poland	2.1
160	Czech Republic	1.2
174	Bulgaria	-0.26

COUNTRY RANKINGS: LONG TERM GROWTH, 2018 - 2028

	TRAVEL & TOURISM'S DIRECT CONTRIBUTION TO GDP	2018 - 2028 % growth pa
64	Poland	4.7
99	Estonia	4.0
	World	3.8
111	Bulgaria	3.8
120	Lithuania	3.6
	Other Europe	3.4
151	Russian Federation	2.8
152	Ukraine	2.7
157	Finland	2.6
173	Hungary	2.1
174	Belarus	2.1
182	Czech Republic	1.8

	TRAVEL & TOURISM'S TOTAL CONTRIBUTION TO GDP	2018 - 2028 % growth pa
74	Poland	4.5
106	Estonia	3.8
	World	3.8
116	Bulgaria	3.6
119	Lithuania	3.5
	Other Europe	3.2
138	Ukraine	3.0
155	Russian Federation	2.6
166	Finland	2.4
172	Belarus	2.2
180	Hungary	1.7
182	Czech Republic	1.6

	TRAVEL & TOURISM'S DIRECT CONTRIBUTION TO EMPLOYMENT	2018 - 2028 % growth pa
60	Poland	2.9
77	Bulgaria	2.6
88	Finland	2.4
	Other Europe	2.2
	World	2.2
106	Russian Federation	2.1
144	Hungary	1.4
151	Ukraine	1.4
160	Lithuania	1.1
164	Belarus	1.0
168	Estonia	0.9
184	Czech Republic	0.3

	TRAVEL & TOURISM'S TOTAL CONTRIBUTION TO EMPLOYMENT	2018 - 2028 % growth pa
69	Finland	2.6
	World	2.5
80	Poland	2.4
	Other Europe	1.7
125	Ukraine	1.5
148	Bulgaria	1.3
152	Russian Federation	1.2
153	Lithuania	1.2
170	Hungary	0.8
172	Belarus	0.7
176	Estonia	0.5
183	Czech Republic	0.05

	TRAVEL & TOURISM CONTRIBUTION TO TOTAL CAPITAL INVESTMENT	2018 - 2028 % growth pa
51	Ukraine	5.0
65	Lithuania	4.6
75	Poland	4.5
	World	4.3
106	Estonia	3.8
116	Russian Federation	3.4
	Other Europe	3.4
125	Bulgaria	3.3
147	Finland	2.7
170	Czech Republic	2.0
183	Belarus	1.3
184	Hungary	1.2

	VISITOR EXPORTS CONTRIBUTION TO TOTAL EXPORTS	2018 - 2028 % growth pa
28	Lithuania	6.0
36	Finland	5.7
53	Poland	5.3
89	Ukraine	4.5
	Other Europe	4.5
104	Estonia	4.2
	World	4.1
117	Russian Federation	4.0
126	Bulgaria	3.9
162	Hungary	2.8
174	Belarus	2.4
184	Czech Republic	1.8

SUMMARY TABLES: ESTIMATES & FORECASTS

UKRAINE	2017 USDmn[1]	2017 % of total	2018 Growth[2]	USDmn[1]	2028 % of total	Growth[3]
Direct contribution to GDP	1,467.4	1.5	8.0	2,072.9	1.7	2.7
Total contribution to GDP	5,452.2	5.7	7.2	7,841.4	6.6	3.0
Direct contribution to employment[4]	228	1.4	6.6	278	1.6	1.4
Total contribution to employment[4]	856	5.1	6.4	1,056	6.0	1.5
Visitor exports	1,618.0	3.3	9.8	2,765.0	5.1	4.5
Domestic spending	3,211.6	3.4	6.3	4,259.1	3.6	2.2
Leisure spending	4,315.5	1.3	7.1	6,125.7	1.5	2.9
Business spending	514.1	0.2	10.4	898.5	0.2	4.7
Capital investment	291.0	1.9	7.3	510.4	2.6	5.0

[1]2017constant prices & exchange rates; [2]2018 real growth adjusted for inflation (%); [3]2018-2028 annualised real growth adjusted for inflation (%); [4]'000 jobs

OTHER EUROPE	2017 USDbn[1]	2017 % of total	2018 Growth[2]	USDbn[1]	2028 % of total	Growth[3]
Direct contribution to GDP	94.8	2.5	4.2	137.4	2.9	3.4
Total contribution to GDP	312.0	8.1	3.9	444.5	9.4	3.2
Direct contribution to employment[4]	2,536	1.8	3.8	3,262	2.3	2.2
Total contribution to employment[4]	9,314	6.5	3.3	11,418	8.1	1.7
Visitor exports	92.0	7.1	5.3	150.4	9.1	4.5
Domestic spending	122.7	3.2	3.3	160.0	3.4	2.4
Leisure spending	177.4	2.0	3.8	252.2	2.4	3.2
Business spending	37.4	0.4	5.9	58.3	0.5	3.9
Capital investment	41.3	4.4	3.5	59.5	5.3	3.4

[1]2017constant prices & exchange rates; [2]2018 real growth adjusted for inflation (%); [3]2018-2028 annualised real growth adjusted for inflation (%); [4]'000 jobs

WORLDWIDE	2017 USDbn[1]	2017 % of total	2018 Growth[2]	USDbn[1]	2028 % of total	Growth[3]
Direct contribution to GDP	2,570.1	3.2	4.0	3,890.0	3.6	3.8
Total contribution to GDP	8,272.3	10.4	4.0	12,450.1	11.7	3.8
Direct contribution to employment[4]	118,454	3.8	2.4	150,139	4.2	2.2
Total contribution to employment[4]	313,221	9.9	3.0	413,556	11.6	2.5
Visitor exports	1,494.2	6.5	3.9	2,311.4	6.9	4.1
Domestic spending	3,970.5	5.0	4.1	6,051.5	5.8	3.9
Leisure spending	4,233.3	2.5	4.1	6,605.3	2.8	4.1
Business spending	1,230.6	0.7	3.8	1,756.1	0.8	3.2
Capital investment	882.4	4.5	4.8	1,408.3	5.1	4.3

[1]2017constant prices & exchange rates; [2]2018 real growth adjusted for inflation (%); [3]2018-2028 annualised real growth adjusted for inflation (%); [4]'000 jobs

% of total refers to each indicator's share of the relevant whole economy indicator such as GDP and employment. Visitor exports is shown relative to total exports of goods and services. Domestic spending is expressed relative to whole economy GDP. For leisure and business spending, their direct contribution to Travel & Tourism GDP is calculated as a share of whole economy GDP (the sum of these shares equals the direct contribution). Investment is relative to whole economy investment.

THE ECONOMIC CONTRIBUTION OF TRAVEL & TOURISM: REAL 2017 PRICES

UKRAINE (UAHbn, real 2017 prices)	2012	2013	2014	2015	2016	2017	2018E	2028F
1. Visitor exports	95.5	91.0	40.6	37.7	39.3	43.7	48.0	74.7
2. Domestic expenditure (includes government individual spending)	99.2	100.5	87.3	78.8	79.5	86.7	92.2	115.0
3. Internal tourism consumption (= 1 + 2)	194.8	191.5	127.9	116.5	118.8	130.4	140.1	189.7
4. Purchases by tourism providers, including imported goods (supply chain)	-135.0	-131.7	-89.0	-81.3	-82.6	-90.8	-97.3	-133.7
5. **Direct contribution of Travel & Tourism to GDP** (= 3 + 4)	59.7	59.8	38.9	35.2	36.2	39.6	42.8	56.0
Other final impacts (indirect & induced) 6 Domestic supply chain	97.2	97.3	63.4	57.2	59.0	64.5	69.7	91.1
7. Capital investment	13.4	11.5	8.7	6.9	7.2	7.9	8.4	13.8
8. Government collective spending	24.0	24.0	22.6	20.7	21.8	21.9	22.1	27.1
9. Imported goods from indirect spending	-11.9	-9.3	-9.3	-10.0	-10.5	-11.0	-11.2	-14.3
10. Induced	37.8	39.0	26.4	22.7	23.0	24.4	26.0	38.1
11. **Total contribution of Travel & Tourism to GDP (= 5 + 6 + 7 + 8 + 9 + 10)**	220.2	222.4	150.7	132.7	136.7	147.2	157.8	211.7
Employment impacts ('000) 12. Direct contribution of Travel & Tourism to employment	382.9	367.0	226.0	206.6	206.7	228.1	243.0	278.5
13. **Total contribution of Travel & Tourism to employment**	1,420.4	1,384.7	887.6	789.6	788.8	855.9	910.3	1,056.4
Other indicators 14. Expenditure on outbound travel	83.1	91.1	97.3	104.3	114.1	127.3	128.6	180.6

THE ECONOMIC CONTRIBUTION OF TRAVEL & TOURISM: NOMINAL PRICES

UKRAINE (UAHbn, nominal prices)	2012	2013	2014	2015	2016	2017	2018E	2028F
1. Visitor exports	45.8	45.5	23.5	30.4	37.1	43.7	51.6	150.6
2. Domestic expenditure (includes government individual spending)	47.6	50.3	50.6	63.5	75.0	86.7	99.1	232.1
3. Internal tourism consumption (= 1 + 2)	93.4	95.8	74.2	93.8	112.1	130.4	150.6	382.7
4. Purchases by tourism providers, including imported goods (supply chain)	-64.8	-65.9	-51.6	-65.5	-77.9	-90.8	-104.6	-269.8
5. **Direct contribution of Travel & Tourism to GDP** (= 3 + 4)	28.6	29.9	22.6	28.3	34.2	39.6	46.0	112.9
Other final impacts (indirect & induced) 6. Domestic supply chain	46.6	48.7	36.8	46.1	55.7	64.5	74.9	183.8
7. Capital investment	6.5	5.7	5.0	5.5	6.8	7.9	9.1	27.8
8. Government collective spending	11.5	12.0	13.1	16.7	20.5	21.9	23.8	54.6
9. Imported goods from indirect spending	-5.7	-4.6	-5.4	-8.0	-9.9	-11.0	-12.0	-28.9
10. Induced	18.1	19.5	15.3	18.3	21.7	24.4	28.0	76.9
11. **Total contribution of Travel & Tourism to GDP (= 5 + 6 + 7 + 8 + 9 + 10)**	105.6	111.3	87.4	106.9	129.0	147.2	169.7	427.2
Employment impacts ('000) 12. Direct contribution of Travel & Tourism to employment	382.9	367.0	226.0	206.6	206.7	228.1	243.0	278.5
13. **Total contribution of Travel & Tourism to employment**	1,420.4	1,384.7	887.6	789.6	788.8	855.8	910.3	1,056.4
Other indicators 14. Expenditure on outbound travel	39.8	45.6	56.4	84.0	107.7	127.3	138.3	364.3

*Concepts shown in this table align with the standard table totals as described in the *2008 Tourism Satellite Account: Recommended Methodological* Framework (TSA: RMF 2008) developed by the United Nations Statistical Division (UNSD), the Statistical Office of the European Communities (EUROSTAT), the Organisation for Economic Co-operation and Development (OECD) and the World Tourism Organization (UNWTO).

Historical data for concepts has been benchmarked to match reported TSA data where available.

THE ECONOMIC CONTRIBUTION OF TRAVEL & TOURISM: GROWTH

UKRAINE Growth[1] (%)	2012	2013	2014	2015	2016	2017	2018E	2028F[2]
1. Visitor exports	3.1	-4.8	-55.4	-7.1	4.3	11.1	9.8	4.5
2. Domestic expenditure (includes government individual spending)	3.8	1.3	-13.1	-9.8	0.9	9.1	6.3	2.2
3. Internal tourism consumption (= 1 + 2)	3.4	-1.7	-33.2	-8.9	2.0	9.8	7.5	3.1
4. Purchases by tourism providers, including imported goods (supply chain)	2.7	-2.5	-32.4	-8.6	1.5	10.0	7.2	3.2
5. **Direct contribution of Travel & Tourism to GDP** (= 3 + 4)	5.2	0.2	-34.9	-9.7	3.0	9.3	8.0	2.7
Other final impacts (indirect & induced) 6. Domestic supply chain	5.2	0.2	-34.9	-9.7	3.0	9.3	8.0	2.7
7. Capital investment	5.8	-14.6	-24.4	-20.9	5.3	8.6	7.3	5.0
8. Government collective spending	8.0	-0.1	-5.9	-8.3	5.0	0.8	0.8	2.1
9. Imported goods from indirect spending	13.6	-22.3	0.4	7.1	4.9	5.6	1.5	2.5
10. Induced	5.9	3.3	-32.3	-14.2	1.4	6.1	6.9	3.9
11. **Total contribution of Travel & Tourism to GDP (= 5 + 6 + 7 + 8 + 9 + 10)**	5.2	1.0	-32.2	-11.9	3.0	7.7	7.2	3.0
Employment impacts ('000) 12. Direct contribution of Travel & Tourism to employment	12.7	-4.2	-38.4	-8.6	0.1	10.3	6.6	1.4
13. **Total contribution of Travel & Tourism to employment**	11.2	-2.5	-35.9	-11.0	-0.1	8.5	6.4	1.5
Other indicators 14. Expenditure on outbound travel	8.3	9.6	6.8	7.3	9.3	11.6	1.0	3.4

[1]2012-2017 real annual growth adjusted for inflation (%); [2]2018-2028 annualised real growth adjusted for inflation (%)

GLOSSARY

KEY DEFINITIONS

TRAVEL & TOURISM
Relates to the activity of travellers on trips outside their usual environment with a duration of less than one year. Economic activity related to all aspects of such trips is measured within the research.

DIRECT CONTRIBUTION TO GDP
GDP generated by industries that deal directly with tourists, including hotels, travel agents, airlines and other passenger transport services, as well as the activities of restaurant and leisure industries that deal directly with tourists. It is equivalent to total internal Travel & Tourism spending (see below) within a country less the purchases made by those industries (including imports). In terms of the UN's Tourism Satellite Account methodology it is consistent with total GDP calculated in table 6 of the TSA: RMF 2008.

DIRECT CONTRIBUTION TO EMPLOYMENT
The number of direct jobs within Travel & Tourism. This is consistent with total employment calculated in table 7 of the TSA: RMF 2008.

TOTAL CONTRIBUTION TO GDP
GDP generated directly by the Travel & Tourism sector plus its indirect and induced impacts (see below).

TOTAL CONTRIBUTION TO EMPLOYMENT
The number of jobs generated directly in the Travel & Tourism sector plus the indirect and induced contributions (see below).

DIRECT SPENDING IMPACTS

VISITOR EXPORTS
Spending within the country by international tourists for both business and leisure trips, including spending on transport, but excluding international spending on education. This is consistent with total inbound tourism expenditure in table 1 of the TSA: RMF 2008.

DOMESTIC TRAVEL & TOURISM SPENDING
Spending within a country by that country's residents for both business and leisure trips. Multi-use consumer durables are not included since they are not purchased solely for tourism purposes. This is consistent with total domestic tourism expenditure in table 2 of the TSA: RMF 2008. Outbound spending by residents abroad is not included here, but is separately identified according to the TSA: RMF 2008 (see below).

GOVERNMENT INDIVIDUAL SPENDING
Spending by government on Travel & Tourism services directly linked to visitors, such as cultural services (eg museums) or recreational services (eg national parks).

INTERNAL TOURISM CONSUMPTION
Total revenue generated within a country by industries that deal directly with tourists including visitor exports, domestic spending and government individual spending. This does not include spending abroad by residents. This is consistent with total internal tourism expenditure in table 4 of the TSA: RMF 2008.

BUSINESS TRAVEL & TOURISM SPENDING
Spending on business travel within a country by residents and international visitors.

LEISURE TRAVEL & TOURISM SPENDING
Spending on leisure travel within a country by residents and international visitors.

INDIRECT AND INDUCED IMPACTS

INDIRECT CONTRIBUTION
The contribution to GDP and jobs of the following three factors:

- **CAPITAL INVESTMENT**: Includes capital investment spending by all industries directly involved in Travel & Tourism. This also constitutes investment spending by other industries on specific tourism assets such as new visitor accommodation and passenger transport equipment, as well as restaurants and leisure facilities for specific tourism use. This is consistent with total tourism gross fixed capital formation in table 8 of the TSA: RMF 2008.

- **GOVERNMENT COLLECTIVE SPENDING:** Government spending in support of general tourism activity. This can include national as well as regional and local government spending. For example, it includes tourism promotion, visitor information services, administrative services and other public services. This is consistent with total collective tourism consumption in table 9 of TSA: RMF 2008.

- **SUPPLY-CHAIN EFFECTS:** Purchases of domestic goods and services directly by different industries within Travel & Tourism as inputs to their final tourism output.

INDUCED CONTRIBUTION
The broader contribution to GDP and employment of spending by those who are directly or indirectly employed by Travel & Tourism.

OTHER INDICATORS

OUTBOUND EXPENDITURE
Spending outside the country by residents on all trips abroad. This is fully aligned with total outbound tourism expenditure in table 3 of the TSA: RMF 2008.

FOREIGN VISITOR ARRIVALS
The number of arrivals of foreign visitors, including same-day and overnight visitors (tourists) to the country.

METHODOLOGICAL NOTE

WTTC has an on-going commitment to align its economic impact research with the UN Statistics Division-approved 2008 Tourism Satellite Account: Recommended Methodological Framework (TSA:RMF 2008). This involves the benchmarking of country reports to official, published TSAs, including for countries which are reporting data for the first time, as well as existing countries reporting an additional year's data. New country TSAs incorporated this year include Bulgaria, Hungary, Portugal and Vietnam, bringing our total of countries in our benchmarking dataset to 58. Furthermore, we have sourced updated TSAs for 26 countries.

WTTC coverage includes data on 185 countries and reports on 25 other regions, sub-regions and economic and geographic groups. This year, there are 10 reports for special economic and geographic groups.

ECONOMIC AND GEOGRAPHIC GROUPS

APEC (ASIA-PACIFIC ECONOMIC COOPERATION)
Australia, Brunei, Canada, Chile, China, Hong Kong, Indonesia, Japan, South Korea, Malaysia, Mexico, New Zealand, Papua New Guinea, Peru, Philippines, Russian Federation, Singapore, Taiwan, Thailand, USA, Vietnam.

FORMER NETHERLANDS ANTILLES
Bonaire, Curacao, Sint Maarten, Saba and Sint Eustatius.

G20
Argentina, Australia, Brazil, Canada, China, European Union, France*, Germany*, India, Indonesia, Italy*, Japan, Mexico, Russian Federation, Saudi Arabia, South Africa, South Korea, Turkey, UK*, USA.

GCC (GULF COOPERATION COUNCIL)
Bahrain, Kuwait, Oman, Qatar, Saudi Arabia, UAE.

OAS (ORGANIZATION OF AMERICAN STATES)
Argentina, Antigua and Barbuda, Bahamas, Barbados, Belize, Bolivia, Brazil, Canada, Chile, Colombia, Costa Rica, Cuba, Dominican Republic, Dominica, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, St Kitts and Nevis, Nicaragua, Panama, Paraguay, Peru, St Lucia, St Vincent and the Grenadines, Suriname, Trinidad and Tobago, USA, Uruguay.

OECD (ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT)
Australia, Austria, Belgium, Canada, Chile, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Israel, Italy, Japan, South Korea, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, Switzerland, Turkey, UK, USA.

(OIC) ORGANISATION FOR ISLAMIC COOPERATION**
Albania, Algeria, Azerbaijan, Bahrain, Bangladesh, Benin, Brunei Darussalam, Burkina Faso, Cameroon, Chad, Comoros, Egypt, Gabon, Gambia, Guinea, Guyana, Indonesia, Iran, Iraq, Ivory Coast, Jordan, Kazakhstan, Kuwait, Kyrgyzstan, Lebanon, Libya, Malaysia, Maldives, Mali, Morocco, Mozambique, Niger, Nigeria, Oman, Pakistan, Qatar, Saudi Arabia, Senegal, Sierra Leone, Sudan, Suriname, Syria, Tajikistan, Togo, Tunisia, Turkey, UAE, Uganda, Uzbekistan, Yemen.

OTHER OCEANIA
American Samoa, Cook Islands, French Polynesia, Guam, Marshall Islands, Micronesia (Federated States of), New Caledonia, Niue, Northern Mariana Islands, Palau, Samoa, Tuvalu.

PACIFIC ALLIANCE
Chile, Colombia, Mexico, Peru.

SADC (SOUTHERN AFRICAN DEVELOPMENT COMMUNITY)
Angola, Botswana, Democratic Republic of Congo (DRC), Lesotho, Madagascar, Malawi, Mauritius, Mozambique, Namibia, Seychelles, South Africa, Swaziland, Tanzania, Zambia, Zimbabwe.

* included in European Union
** no data for Afghanistan, Djibouti, Guinea-Bissau, Mauritania, Palestine, Somalia or Turkmenistan

ECONOMIC IMPACT REPORTS

REGIONS, SUB REGIONS &COUNTRIES

WORLD

REGION	SUB REGION	COUNTRY
AFRICA	NORTH AFRICA	Algeria
		Egypt
		Libya
		Morocco
		Tunisia
	SUB-SAHARAN	Angola
		Benin
		Botswana
		Burkina Faso
		Burundi
		Cameroon
		Cape Verde
		Central African Republic
		Chad
		Comoros
		Congo
		Cote d'Ivoire
		Democratic Republic of Congo
		Ethiopia
		Gabon
		Gambia
		Ghana
		Guinea
		Kenya
		Lesotho
		Madagascar
		Malawi
		Mali
		Mauritius
		Mozambique
		Namibia
		Niger
		Nigeria
		Reunion
		Rwanda
		Sao Tome and Principe
		Senegal
		Seychelles
		Sierra Leone
		South Africa
		Sudan and South Sudan
		Swaziland
		Tanzania
		Togo
		Uganda
		Zambia
		Zimbabwe

REGION	SUB REGION	COUNTRY
AMERICAS	CARIBBEAN	Anguilla
		Antigua and Barbuda
		Aruba
		Bahamas
		Barbados
		Bermuda
		British Virgin Islands
		Cayman Islands
		Cuba
		Dominica
		Dominican Republic
		Former Netherland Antillies
		Grenada
		Guadeloupe
		Haiti
		Jamaica
		Martinique
		Puerto Rico
		St Kitts and Nevis
		St Lucia
		St Vincent and the Grenadines
		Trinidad and Tobago
		US Virgin Islands
	LATIN AMERICA	Argentina
		Belize
		Bolivia
		Brazil
		Chile
		Colombia
		Costa Rica
		Ecuador
		El Salvador
		Guatemala
		Guyana
		Honduras
		Nicaragua
		Panama
		Paraguay
		Peru
		Suriname
		Uruguay
		Venezuela
	NORTH AMERICA	Canada
		Mexico
		USA

REGION	SUB REGION	COUNTRY
ASIA-PACIFIC	NORTHEAST ASIA	China
		Hong Kong
		Japan
		South Korea
		Macau
		Mongolia
		Taiwan
	CENTRAL ASIA	Kazakhstan
		Kyrgyzstan
		Tajikistan
		Uzbekistan
	OCEANIA	Australia
		Fiji
		Kiribati
		New Zealand
		Papua New Guinea
		Solomon Islands
		Tonga
		Vanuatu
		Other Oceanic States
	SOUTH ASIA	Bangladesh
		India
		Maldives
		Nepal
		Pakistan
		Sri Lanka
	SOUTHEAST ASIA (ASEAN)	Brunei Darussalam
		Cambodia
		Indonesia
		Laos
		Malaysia
		Myanmar
		Philippines
		Singapore
		Thailand
		Vietnam
EUROPE	EUROPEAN UNION	Austria
		Belgium
		Bulgaria
		Croatia
		Cyprus
		Czech Republic
		Denmark
		Estonia
		Finland
		France
		Germany
		Greece

REGION	SUB-REGION	COUNTRY
EUROPE	EUROPEAN UNION	Hungary
		Ireland
		Italy
		Latvia
		Lithuania
		Luxembourg
		Malta
		Netherlands
		Poland
		Portugal
		Romania
		Slovakia
		Slovenia
		Spain
		Sweden
		UK
	OTHER EUROPE	Albania
		Armenia
		Azerbaijan
		Belarus
		Bosnia and Herzegovina
		Georgia
		Iceland
		Macedonia
		Moldova
		Montenegro
		Norway
		Russian Federation
		Serbia
		Switzerland
		Turkey
		Ukraine
MIDDLE EAST		Bahrain
		Iran
		Iraq
		Israel
		Jordan
		Kuwait
		Lebanon
		Oman
		Qatar
		Saudi Arabia
		Syria
		United Arab Emirates
		Yemen

WORLD TRAVEL & TOURISM COUNCIL

The World Travel & Tourism Council is the global authority on the economic and social contribution of Travel & Tourism.

WTTC promotes sustainable growth for the Travel & Tourism sector, working with governments and international institutions to create jobs, to drive exports and to generate prosperity. Council Members are the Chairs, Presidents and Chief Executives of the world's leading private sector Travel & Tourism businesses.

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Contributing data to the WTTC Economic Impact Model

str

STR is the source for premium hotel data benchmarking, analytics and marketplace insights. STR provides data that is reliable, confidential, accurate and actionable, and their comprehensive solutions empower clients to strategize and compete within their markets. The company's range of products includes data-driven solutions, thorough analytics and unrivalled marketplace insights, all built to fuel business growth and help clients make better operational and financial decisions. STR maintains a presence in 15 countries and collects data for over 59,000 hotels across 180 countries.

ForwardKeys
Traveller data intelligence

ForwardKeys analyses more than 17m flight booking transactions a day, drawing data from all the major global air reservation systems and selected airlines and tour operators. This information is enhanced with further independent data sets, including flight search and official government statistics, plus data science to paint a picture of who is travelling where and when. ForwardKeys' analytics are used by traveller-focussed businesses worldwide to monitor and anticipate traveller arrivals from a particular origin market at a specific time. This analysis enables parties to anticipate the impact of events, better manage their staffing levels, fine tune supply requirements, adjust and measure the effectiveness of their marketing efforts and anticipate future market trends.

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