

Blueberries

10x Growth Opportunity

- 1 Berries is a strong sector world-wide, Blueberries especially so
- 2 Plants are young, planted between 2016 and 2019
- 3 Output will increase from 136mt to 550mt in 2027 as plants mature
- 4 Land and labor costs are low, and plentiful water
- 5 Strategic location for delivery in Ukraine and to Europe, Middle East and China
- 6 Clients have asked to supply Blackberries, Currants, Raspberries
- 7 Scalable platform with experienced management



Opportunity to take ownership of 75-100% of the largest Organic Certified Blueberry producer in Ukraine. Profitability will grow as the plants mature, increasing output from 136 to 550mt in 2027. Operations are close to Kyiv, with relatively low land, labor and water costs offering low-cost production and an excellent opportunity for expansion. The company has exported to the Gulf States, Central Asia and other premium value markets.

Weather, Land, Labor and Water offer Low Cost of Production

Weather is perfect for a long blueberry and berry season
Plentiful water and good rainfall; irrigation costs are only \$3000 per year

Low labor cost: full time staff earn on average \$750 per month, seasonal employees are paid piecemeal, taking home \$400 to \$800 per month. Medical Insurance is provided by the Government with no cost to the employer.

Land cost is low and available for expansion: 25 ha across the street and 125 ha nearby are available for \$10,000 per ha, further away large tracts can be purchased from \$2000 to \$4000 per ha. Long term (49 year) leases are also possible

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"We are profitable now; with organic increase in yield per bush, net profit is expected to exceed \$2m in 2027."

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Company highlights

Location	Kyiv region, 40 km from Kyiv
Founded	2015
Market place	largest Organic Certified blueberry grower in Ukraine
Certification	GlobalG.A.P, GlobalG.A.P GRASP
Harvest season	long due to early, mid and late varieties
Production area	44 ha; 146,652 bushes planted
Harvest volume and forecast	136 mt harvest in 2021 growing to 550 mt in 2027 as plants mature
Revenues, EBITDA	available on request

Platform for Growth

Clients have requested additional berry crops like strawberries, black-berries and currants – all of which grow well in the region.

Refrigerators, Freezers, Sorters can be added to automate processes and extend sales period

Additional land can be purchased or rented to expand area under cultivation

We are aware of berry producers for sale or seeking investors for immediate increase in scale

Harvest time fills a gap

January – April	South America
April – May – June	Morocco, Spain, Portugal
June – July	Georgia, Serbia, Slovenia
July – October	Ukraine, Poland, Netherlands, Germany
November	no fresh supply
December	South America

Ideal Logistics to Key and Expanding Markets

40 km to Kyiv, the largest market in Ukraine and key domestic distribution center

Exported by Air to High Priced Gulf States and Central Asian markets

Exported to European markets including UK, Holland, Lithuania by truck.

China imports, blueberries and other fresh berries: air delivery in 7 hours

"The Middle East, China, India and Central Asia demand premium berries; they can suck up all our production and more."

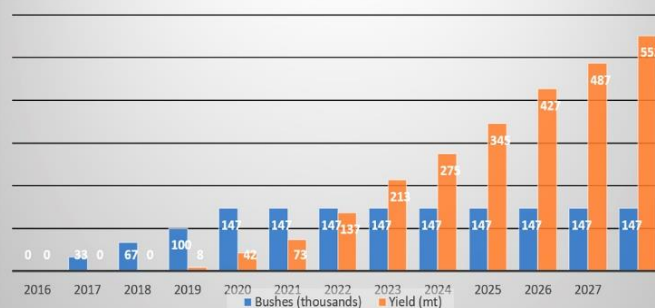
Experienced Management:

The General Manager is a founder and shareholder of the company from 2015, other team members have been with the company for years.

"Our clients asked us to provide blackberries, raspberries and strawberries, all of which we can grow nearby using existing infrastructure."

"We pre-sold 100% this year and could have doubled sales with supply."

Bushes Planted and Blueberries Harvested*



For additional information on this opportunity please contact:

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All inquiries and information requests shall be addressed to Kinsel&Co. Under no circumstances shall the shareholders, company managers or other related parties be contacted directly or indirectly.